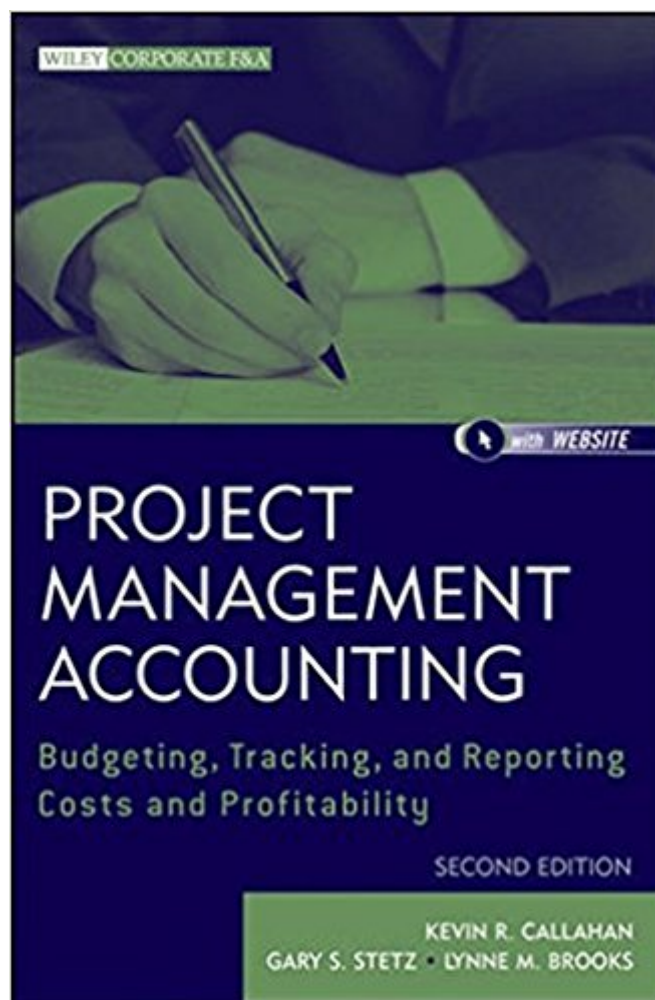




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# Project Management Accounting, With Website: Budgeting, Tracking, And Reporting Costs And Profitability



## Synopsis

Praise for Project Management Accounting "Let me start with what the Second Edition of Project Management Accounting is not....it is not an inch wide and a mile deep. Instead, it provides multiple lenses to anticipate both intended and unintended consequences through sound principles of Project Management and accounting as well as inquiry focused on both risks to the project and reputational capital. It should be on every decision makers bookshelf to pick up and remind them of their essential foundation when they face a major project or the risk of mental myopia." &#151;Barry van Dyck, PhD, Recruiting and Admissions Director, EMBA, Mendoza College of Business, University of Notre Dame

Acquire the accounting knowledge and skills to become a top-performing Project Management professional

Project Management accounting involves much more than just understanding how project income and expense impact the general ledger. To truly succeed in today's competitive business environment, project managers must also understand how to budget resources, determine ROI, and track costs and expenses for projects as well as become adept at strategy and executive decision making and portfolio management. With its focus on accounting, Project Management Accounting: Budgeting, Tracking, and Reporting Costs and Profitability, Second Edition is designed to enhance the business skills of project managers at all levels of experience. Now in a fully updated second edition, Project Management Accounting clearly explains step-by-step how project expensing (for both internal projects and outside vendors) should be capitalized or expensed in order to keep the budget on track and improve profitability. The proficient author team of Callahan, Stetz, and Brooks culls their decades of experience to show readers how to achieve the greatest tax/cost savings by helping them determine what portion of the project can be capitalized. This Second Edition of Project Management Accounting includes current case studies and sample checklists to help professionals hit the ground running by immediately applying concepts to their own business scenarios. Here, CFOs, controllers, project managers, and accounting managers will discover how to:

- Understand risk assessment from an accounting and auditing perspective
- Maximize project outcomes by leveraging accounting and financing tools and principles
- Improve each project's profitability by understanding its costs and benefits
- Analyze their business's financial information to choose the right project, every time
- Apply proper accounting principles to a project
- Develop a project budget based on a company's financial performance and needs

Project Management Accounting provides the knowledge and skills to become proficient in Project Management and maximize the profitability and ROI of any project.

## Book Information

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## Customer Reviews

Over the past few decades, Project Management has shifted from its roots in construction and defense into mainstream American business. However, many project managers' areas of expertise lie outside the perimeters of business, and most do not have the formal education in business, accounting, or finance required to take their skills to the next level. In order to succeed, today's project managers (PMs) who wish to soar to the top or remain at the helm of their profession need to have a comprehensive grasp of the business context within which they work. Providing a resourceful introduction to the interrelationships between finance, accounting, and Project Management, *Project Management Accounting, Second Edition* is designed to help PMs at various skill levels improve their business skills, provide advanced contributions to their organizations, and perform with greater proficiency. Authors and industry experts Kevin Callahan, Gary Stetz, and Lynne Brooks combine their decades of Project Management experience and insights to provide professionals in the field with a 360-degree understanding of how costs interact with the general ledger. Through the authors' seasoned expertise, PMs are better equipped to assess all facets of a project with a broader understanding of the "big picture" to determine whether to continue as planned, find an alternative solution, or scrap the project altogether. Rich with new content as well as many new case studies, this Second Edition of *Project Management Accounting* includes:

- Updated information on Project Management and its link to Project Accounting
- A new chapter on assessing risk when managing projects
- How to determine the greatest tax/cost savings
- Project Management in relation to a company's mission, objectives, and strategy
- Project Management in

an agile business Coverage of agile Project Management as applied to software and technical projects New, updated, and timely case studies Sample checklists to help readers get started and apply concepts to their business Project managers must make vital decisions every day that impact the schedule, costs, or resources committed to a given project. Project Management Accounting, Second Edition, provides the tools and skills to help PMs establish with greater certainty whether these costs should be capitalized or expensed to stay on budget and improve a company's bottom line.

KEVIN R. CALLAHAN, MBA, PMP, is the founder and Chief Bulldog at The COO's Bulldog, where he specializes in helping small companies find and fix problems in their operations and entrepreneurs build their back offices. GARY S. STETZ, MBA, CPA, CFE, CFF, ABV, is the cofounder and partner of Stetz, Belgiovine, and Manwarren (SBM). Mr. Stetz is also a director and cofounder of Allegiance Community Bank. LYNNE M. BROOKS, PMP, is an Education Manager in the Education and Publications Group at the College of American Pathologists where she applies Project Management in developing Continuing Medical Education for physicians.

The book costs too much, uses archaic wording that will make you fall asleep. I had to redo my formula calculations 3 times before I realized that MOST OF THE FORMULAS ARE WRONG IN THE BOOK! How can you publish a book about financial cost etc and the formulas are wrong!.

Looked different.

typos and many of the formulas need to be checked -- has the potential to be a useful book for PMs but just did not meet the grade, unfortunately.

Met my expectations!

It came on time and with no damage to the book.

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